

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Holmes Joseph W</u> (Last) (First) (Middle) C/O USG CORPORATION 550 WEST ADAMS STREET (Street) CHICAGO IL 60661 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>USG CORP [USG]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Senior Vice President</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>08/02/2018</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/02/2018		M		2,337	A	\$11.98	25,768	D	
Common Stock	08/02/2018		M		2,412	A	\$18.99	28,180	D	
Common Stock	08/02/2018		M		3,082	A	\$14.76	31,262	D	
Common Stock	08/02/2018		S		7,831	D	\$43.1715 ⁽¹⁾	23,431	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V		Date Exercisable	Expiration Date						Title
Employee Stock Option (Right to Buy)	\$11.98	08/02/2018		M		2,337	(2)	02/10/2020	Common Stock	2,337	\$0	0	D	
Employee Stock Option (Right to Buy)	\$18.99	08/02/2018		M		2,412	(3)	02/09/2021	Common Stock	2,412	\$0	0	D	
Employee Stock Option (Right to Buy)	\$14.76	08/02/2018		M		3,082	(4)	02/08/2022	Common Stock	3,082	\$0	0	D	

Explanation of Responses:

- The per share sales price for the common stock sold in the reported transaction ranged from \$43.15 to \$43.19673. The reporting person will provide upon request by the Commission staff, the Issuer or a security holder of the Issuer full information regarding the number of shares sold at each separate price.
- The option vested with respect to the shares included in the reported transaction in four equal annual installments beginning on February 10, 2011.
- The option vested with respect to the shares included in the reported transaction in four equal annual installments beginning on February 9, 2012.
- The option vested with respect to the shares included in the reported transaction in four equal annual installments beginning on February 8, 2013.

/s/ Jonathan Dorfman,
Attorney-In-Fact

08/02/2018

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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